



FOR IMMEDIATE RELEASE

Nidec Corporation
New York Stock Exchange symbol: NJ
Stock exchange code (Tokyo, Osaka): 6594

Contact:
Masahiro Nagayasu
General Manager
Investor Relations
+81-75-935-6140
ir@jp.nidec.com

Released on January 27, 2010, in Kyoto, Japan

Nidec Completes the Acquisition of ACC’s Household Motor Business through Nidec Techno Motor Holdings Corporation and Announces an Outline of New Subsidiaries

Nidec Corporation (NYSE:NJ, “Nidec”) today announced that its consolidated subsidiary, Nidec Techno Motor Holdings Corporation (“NTMC”), completed the acquisition of the household motor business of Appliances Components Companies S.p.A. (“ACC”) based in Italy on January 26, 2010.

As a result, the acquired company has become a subsidiary of NTMC. The details are as follows.

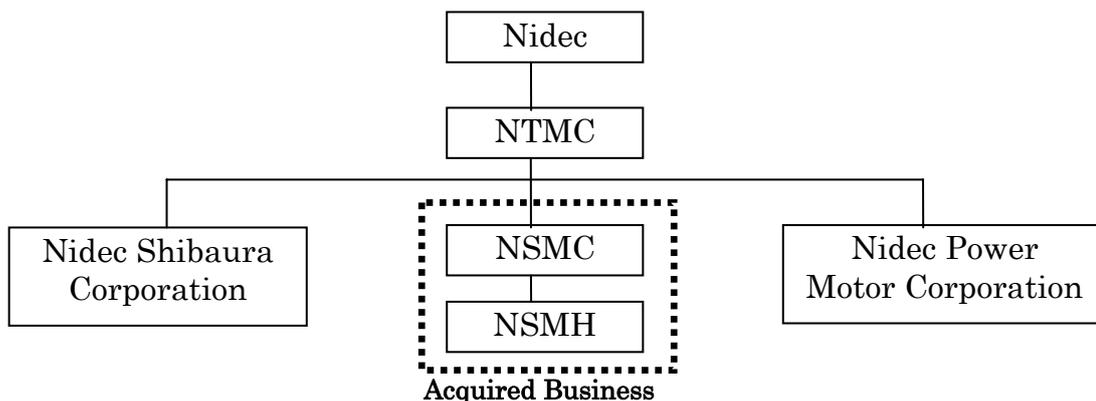
1. Outline of New Subsidiaries

(1) New company names

- NIDEC SOLE MOTOR CORPORATION S.R.L. (“NSMC”) (NTMC’s wholly-owned subsidiary in Italy)
- NIDEC SOLE MOTOR HUNGARY K.F.T. (“NSMH”) (NSMC’s wholly-owned subsidiary in Hungary)

(2) Share ownership structure

NSMC in Italy has become a wholly-owned subsidiary of NTMC and owns all of the shares of NSMH.



(3) NSMC directors

Director and Chairman: Mr. Motoyoshi Hanaoka
(Non-executive) (Director and First Senior Vice President of NTMC)

Director and President: Mr. Antonio Galletti

Director: Mr. Toshihiro Kimura
(Non-executive) (Representative Director and President of NTMC)

(4) NSMC address

Via Consorziale, 13-Località Comina, 33170 Pordenone, Italy

(5) Number of employees

1,156 employees (NSMC and NSMH combined)

(6) Brand name

Products manufactured after closing will be sold under the “Nidec” brand name.

2. Operation Policy and Investment Plan

Through the acquisition of NSMC as a wholly-owned subsidiary of NTMC, Nidec believes that it has better positioned itself to further expand its household motor business. Amid increasing global awareness of environmental issues, Nidec expects that the introduction of its advanced, energy efficient brushless motor technologies will enable NSMC to develop environmentally friendly, next generation products with which NSMC seeks to further strengthen and expand its business in Europe, where it already holds a substantial market share.

3. Effect on Nidec’s Business Performance for Fiscal Year Ending March 31, 2010

As a result of the acquisition, Nidec expects an increase in its consolidated sales of approximately 3 billion yen and no significant change in its consolidated operating profit for the remaining two months of the fiscal year ending March 31, 2010.

Cautionary Statement Concerning Forward-Looking Information

This press release contains forward-looking statements regarding the intent, belief, strategy, plans or current expectations of Nidec or other parties. Such forward-looking statements are not guarantees of future performance or events and involve risks and uncertainties. Actual results may differ materially from those described in such forward-looking statements as a result of various factors, including, but not limited to, the anticipated benefits of the potential transaction not being realized, shifts in technology, and changes in economic environments. Nidec does not undertake any obligation to update the forward-looking statements contained herein, nor to update the reasons why actual results could differ from those projected in the forward-looking statements, except as required by law.

-###-