



## FOR IMMEDIATE RELEASE

### **Nidec Corporation**

New York Stock Exchange symbol: NJ  
Stock exchange code (Tokyo, Osaka): 6594

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### **Nidec to Establish New Wholly Owned Subsidiary**

Nidec Corporation (NYSE: NJ) (the “Company”) today announced that it has resolved at a meeting of its Board of Directors held on September 5, 2009 to establish a wholly owned holding company, named Nidec Techno Motor Holdings Corporation (“NTMC”).

#### 1. Objectives of Establishing NTMC

NTMC will coordinate and oversee the Company’s mid- and small-sized electric motor businesses with a primary focus on synergetic enhancement in sales and procurement activities. In line with this objective, two of the Company’s existing wholly-owned subsidiaries, Nidec Shibaura Corporation and Nidec Power Motor Corporation, will start operating under NTMC.

#### 2. Outline of NTMC

- |                              |   |
|------------------------------|---|
| (1) Company Name:            | Nidec Techno Motor Holdings Corporation   |
| (2) Representative Director: | Toshihiro Kimura (to be appointed)  |
| (3) Location:                | 338 Kuze-Tonoshiro-cho, Minami-ku, Kyoto, Japan   |
| (4) Date of Establishment:   | September 25, 2009 (Tentative)  |
| (5) Line of Business:        | Coordination and support in the development and sales of subsidiary products; central purchasing of manufacturing materials |
| (6) Paid-in Capital:         | 2.5 billion yen   |
| (7) Ownership:               | 100% owned by the Company   |
| (8) Number of Employees:     | 110 (Approx.)   |

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### 3. Effect on Financial Performance

The establishment of NTMC will not have a significant impact on the Company's financial performance for the current fiscal year.

### 4. Outline of Subsidiaries to Operate under NTMC

#### (1) Nidec Shibaura Corporation

Representative Director: Toshihiro Kimura

Line of Business: Development, manufacture and sale of mid- and small-sized electric motors for home appliances and housing equipment

Location: Obama-city, Fukui, Japan

Paid-in Capital: 2.0 billion yen

#### (2) Nidec Power Motor Corporation

Representative Director: Toshihiro Kimura

Line of Business: Development, manufacture and sale of mid- and small-sized electric motors for industrial equipment

Location: Iizuka-city, Fukuoka, Japan

Paid-in Capital: 2.0 billion yen

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## NIDEC CORPORATION

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