



**FOR IMMEDIATE RELEASE**

**Nidec Corporation**

New York Stock Exchange symbol: NJ  
Stock exchange code (Tokyo, Osaka): 6594

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**Nidec Revises Upward Consolidated Financial Forecasts  
for the Year Ending March 31, 2010**

Nidec Corporation (NYSE: NJ) today announced an upward revision on its consolidated financial forecasts (U.S. GAAP) for the six months ending September 30, 2009 and the year ending March 31, 2010 as follows.

**1. Revised consolidated financial forecasts for the six months ending September 30, 2009  
-U.S. GAAP-**

From April 1, 2009 to September 30, 2009 (Millions of yen, except per share amounts and percentages)

|  | For the six months ending September 30, 2009 |                  |         |            | For the six months ended September 30, 2008 |
|--|--|------------------|---------|------------|---|
|  | Previous Forecast<br>(as of April 24, 2009)  | Revised Forecast | Changes |            |   |
|  |  |                  | Amount- | Percentage |   |
| <b>Net sales</b>   | 250,000                                      | <b>250,000</b>   | -       | -          | 365,220                                     |
| <b>Operating income</b>                                      | 15,000                                       | <b>20,000</b>    | 5,000   | 33.3       | 40,778                                      |
| <b>Income from continuing operations before income taxes</b> | 14,000                                       | <b>18,000</b>    | 4,000   | 28.6       | 43,381                                      |
| <b>Net income attributable to Nidec Corporation</b>          | 9,000  | <b>12,000</b>    | 3,000   | 33.3       | 27,840                                      |
| <b>Earnings per share</b>                                    | 64.61  | <b>86.15</b>     | -       | -          | 192.06                                      |

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## 2. Revised consolidated financial forecasts for the year ending March 31, 2010 -U.S. GAAP-

From April 1, 2009 to March 31, 2010 (Millions of yen, except per share amounts and percentages)

|  | For the year ending March 31, 2010          |                  |         |            | For the year ended March 31, 2009 |
|--|---|------------------|---------|------------|-----------------------------------|
|  | Previous Forecast<br>(as of April 24, 2009) | Revised Forecast | Changes |            |                                   |
|  |   |                  | Amount  | Percentage |                                   |
| <b>Net sales</b>   | 550,000                                     | <b>550,000</b>   | -       | -          | 613,458                           |
| <b>Operating income</b>                                      | 45,000                                      | <b>50,000</b>    | 5,000   | 11.1       | 51,806                            |
| <b>Income from continuing operations before income taxes</b> | 43,000                                      | <b>47,000</b>    | 4,000   | 9.3        | 47,029                            |
| <b>Net income attributable to Nidec Corporation*</b>         | 27,000                                      | <b>30,000</b>    | 3,000   | 11.1       | 28,353                            |
| <b>Earnings per share</b>                                    | 193.84                                      | <b>215.38</b>    | -       | -          | 197.42                            |

\*Nidec adopted Statement of Financial Accounting Standards No. 160, "Noncontrolling Interests in Consolidated Financial Statements – an amendment of ARB No. 51" as of April 1, 2009. Accordingly, the line of item previously titled "Net income" has been renamed "Net income attributable to Nidec Corporation."

### 3. Reasons for the revision

As we began to see positive effects of our company-wide effort to make progresses in the ongoing *WPR*<sup>TM</sup> initiatives, our profitability on a consolidated basis improved during the fiscal first quarter ended June 30, 2009. Net sales for this fiscal first quarter were generally in line with our prior estimates primarily as a result of our efforts to develop new products, markets and customers based on the four key concepts of lower energy consumption, environmental friendliness, lighter, thinner, shorter and smaller products, and lower prices. We were able to achieve higher profit margins than expected primarily due to our profitability improvement measures.

Based on the foregoing and other factors, we have revised the previously announced forecasts of our consolidated results of operations for the six months ending September 30, 2009 and the fiscal year ending March 31, 2010.

*WPR* was named by Shigenobu Nagamori of NIDEC CORPORATION based on his unique business management method in 2008.

*WPR*<sup>TM</sup> is a trademark of NIDEC CORPORATION in Japan.

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### **Disclaimer Regarding Forward-looking Statements**

This press release material contains forward-looking statements including expectations, judgement, plans, and strategies. The forward-looking statements are based on management's assumptions and belief in light of the information currently available. Certain risks, uncertainties and other factors could cause actual results to differ materially from those discussed in the forward-looking statements. Such factors include, but are not limited to: fluctuation of currency exchange rates, overall supply and customer demand in the motor industry, product development and production capabilities, performance of affiliated companies, and other risks and uncertainties. Nidec undertakes no obligation to update forward-looking statements to reflect events or circumstances that occur after the date the statements are made.

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## NIDEC CORPORATION

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