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Fiscal 2009
First Quarter Results
- U.S. GAAP -

July 24, 2009

Nidec Corporation

URL: <http://www.nidec.co.jp/english/>

This presentation material and our statements made during the Meeting regarding the Nidec Groups' financial results contain forward-looking statements including expectations, judgement, plans, and strategies. The forward-looking statements are based on management's assumptions and belief in light of the information currently available. Certain risks, uncertainties and other factors could cause actual results to differ materially from those discussed in the forward-looking statements. Such factors include, but are not limited to: fluctuation of currency exchange rates, overall supply and customer demand in the motor industry, product development and production capabilities, performance of affiliated companies, and other risks and uncertainties. Nidec undertakes no obligation to update forward-looking statements to reflect events or circumstances that occur after the date the statements are made.

Profit/Loss (Y/Y)

Yen in millions, except EPS and FX amounts	1Q FY'08	1Q FY'09	Up/(Down) %	FY'09 Forecast
Sales	174,947	123,648	(29.3%)	550,000
Operating Income	18,392	10,177	(44.7%)	50,000
Operating Income Ratio	10.5%	8.2%		9.1%
Income Before Tax	23,083	8,632	(62.6%)	47,000
Net Income	15,109	5,819	(61.5%)	30,000
EPS (Yen)	104.24	41.78	(59.9%)	215.38
FX (Yen/US\$)				
Average (Yen)	104.55	97.32	6.9%	
Term-end (Yen)	106.42	96.01	9.8%	95.00

Summary of 1Q FY2009

- Consolidated 1Q sales reached **65%** of the quarterly peak (2Q/FY'08).
- *Small Precision Motors* achieved a **record-high** operating margin despite sales still being halfway through recovery.
- Consolidated operating income **largely surpassed the original guidance**. Consolidated operating margin crossed the 8% mark, outpacing the **WPR™** guideline.
- All the listed subsidiaries **back to operating profit, meeting their original guidance**.
- FY'09 financial forecast revised upward to reflect profit advance in 1Q.

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3

FY'09 Earnings Guidance (Upward Revision)

(Yen in millions)

		Sales	Operating Income	Income before Tax	Net Income	EPS
Full-Year	Revised	550,000	50,000	47,000	30,000	215.38
	Original	550,000	45,000	43,000	27,000	193.84
First-Half	Revised	250,000	20,000	18,000	12,000	86.15
	Original	250,000	15,000	14,000	9,000	64.61

- A healthy stream of **electronic component orders for trend-setting new mobile devices** (Netbook, CULV PC, Smartphone) expected to **gain momentum** through 2H FY'09. Consumer-driven demand growth taking solid shape.
- Capex-driven equipment/component market **on a moderate recovery path**, with demand being notably **theme specific**.

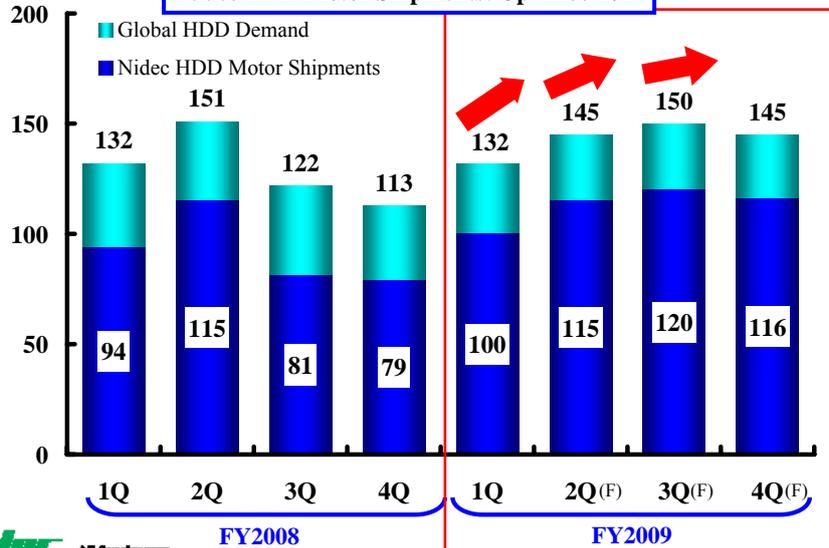
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4

HDD Motor Shipment Outlook

(Millions of units) (Source: Own estimates)

Global HDD Demand: Up 10% Y/Y
Nidec HDD Motor Shipments: Up 22% Y/Y



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5

Listed Subsidiary Profit Performance

Yen in millions	1Q/FY'09 OP		FY'09 OP	
	Original Forecast	Actual	Original Forecast	Revised Forecast
Nidec Sankyo	0	446 ↗	3,500	4,000 ↗
Nidec Copal	0	386 ↗	3,500	3,800 ↗
Nidec Copal Electronics	188	272 ↗	2,300	2,300
Nidec Tosok	0	102 ↗	1,000	1,250 ↗
Nidec Servo	0	51 ↗	1,000	1,000
Nidec-Read	0	7 ↗	500	500

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*All numbers above are based on the generally accepted accounting standard in Japan

6

Mid-term Targets & Focuses

Targets

FY2011

OP: **100 Billion Yen**

FY2012

Sales: **1,000 Billion Yen**

Focuses

1. **Electric Motor Drive Technology**
2. **Environment-friendliness** (Brushless DC Motor)
3. **M&A-driven enhancement** of human resources, technology and business operations



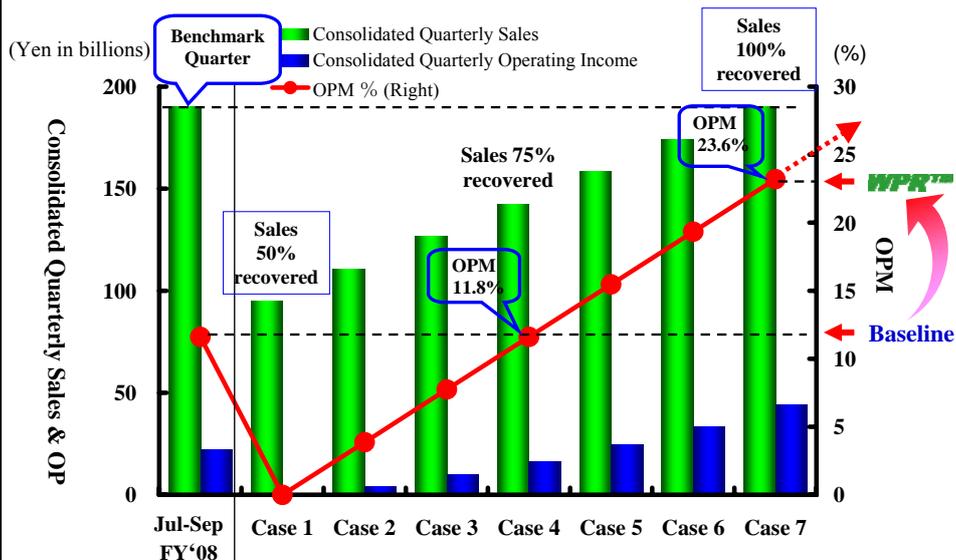
Group-wide Initiatives

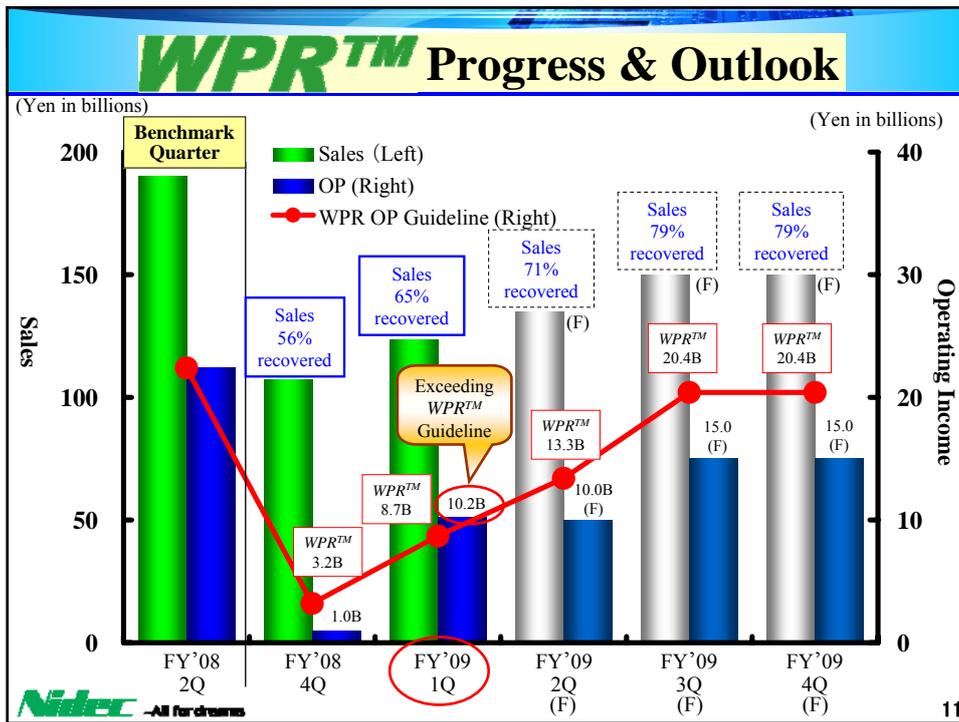
WPR™ for FY2009

- Achieving **higher profit despite lower sales**
- Steering workplace initiatives to a new height (**OPM up 2-fold**)
- Restoring pay levels in phases
- Doubling **productivity**;
- Realigning operations;
- Exploring new business horizons

WPR was named by Shigenobu Nagamori of NIDEC CORPORATION based on his unique business management method in 2008.
 WPR™ is a trademark of NIDEC CORPORATION in Japan.
 WPR © Shigenobu Nagamori NIDEC CORPORATION 2008

WPR™ Guideline





Listed Subsidiaries

Performance Highlights

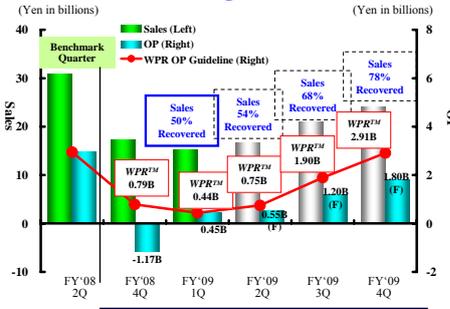
1Q/FY2009 Highlights

1. Overview

(Yen in millions)

	1Q/FY'09 (Apr-June 2009)	FY'09 Forecast
Sales	15,365	77,000
Operating Income	446	4,000
Recurring Income	225	3,800
Net Income	102	2,100

2. WPR™ Progress & Outlook



3. Summary & WPR™ Progress

-Upward Revision on FY'09 Performance Forecast -

New Product Development

- Fulfillment of WPR™ guideline
- Profit structure reform based on WPR™
- Realignment of production facilities and consecutive rollout of new products



Mobile Camera Image stabilizer
- HB Series -

1Q/FY2009 Highlights

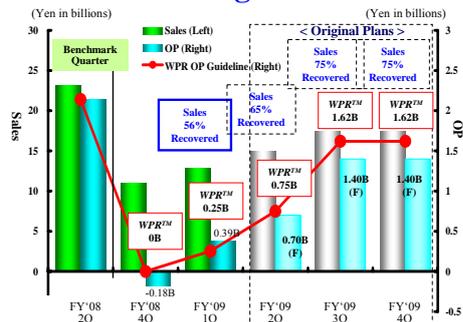
1. Overview

(Yen in millions)

	1Q/FY'09 (Apr-June 2009)	FY'09 Forecast
Sales	12,898 (+2,898)	62,000
Operating Income	386 (+386)	3,800
Recurring Income	321 (+371)	3,400
Net Income	201 (+249)	2,200

Note: Parenthetic figures represent changes from initial outlook.

2. WPR™ Progress & Outlook



3. Summary & WPR™ Progress

-Upward Revision on FY'09 Performance Forecast -

- Concerted efforts for profitability reform based on WPR™
- Productivity improvements at overseas factories; exploration of new products, new customers and new markets
- M&A and in-house manufacturing for the advancement of molding technology (CYC, KUDOH)

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1Q/FY2009 Highlights

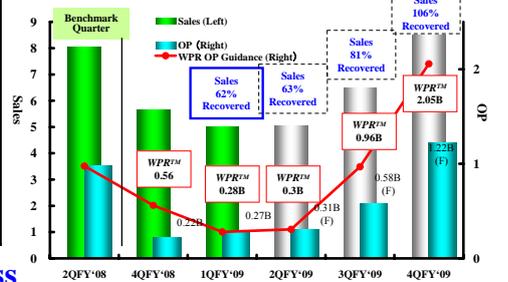
1. Overview

(Yen in millions)

	1Q/FY'09 Apr-June 2009	1H/FY'09 Forecast Apr-Sep 2009
Sales	5,003	10,000
Operating Income	272	500
Recurring Income	240	500
Net Income	109	200

2. WPR™ Progress & Outlook

(Yen in billions)



3. Summary & WPR™ Progress

- Maintaining sales levels even amid weak capex-related demand by leveraging strength in customer relationships and new product launches.
- Shifting the focus from emergency fixed-cost reduction to constant direct-cost reduction through in-house production of VA/VE → Fulfillment of WPR™ guideline
- Embracing post-recovery market share advantages through new product development, new customer base expansion and new market exploration.

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15

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1Q/FY2009 Highlights

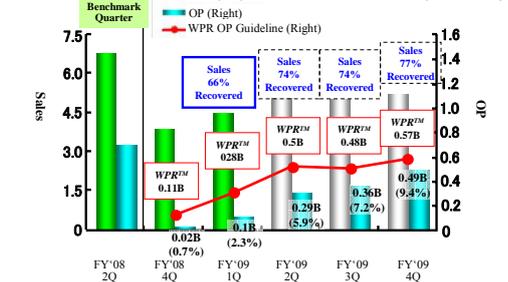
1. Overview

(Yen in millions)

	1Q/FY'09 Apr-June 2009	FY'09 Forecast
Sales	4,453	19,700
Operating Income	102	1,250
Recurring Income	12	1,100
Net Income	8	650

2. WPR™ Progress & Outlook

(Yen in billions)



3. Summary & WPR™ Progress

-Upward Revision on FY'09 Performance Forecast -

- A faster-pace profitability growth with completion of design process changes and improved systems sales. (Progress towards WPR™ guideline: 35%(1Q) → approx. 60% (2Q))
- Major new product launches (two models) scheduled for August and October.
- Die-casting capacity build-up in Vietnam → added value enhancement

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16

1Q/FY2009 Highlights

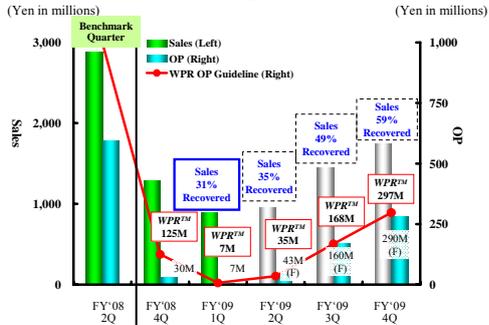
1. Overview

(Yen in millions)

	1Q/FY'09 Apr-June 2009	FY'09 Forecast
Sales	893	5,000
Operating Income	7	500
Recurring Income	12	500
Net Income	30	300

2. WPR™ Progress & Outlook

(Yen in millions)



3. Summary & WPR™ Progress

- 1Q OP positive despite a 70% sales decline from 2Q/FY'08
- Two-fold increase in jig design efficiency; 50% reduction in jig parts production costs
- Extensive customer support capabilities (increasing support centers from 3 to 8 in Japan)

1Q/FY2009 Highlights

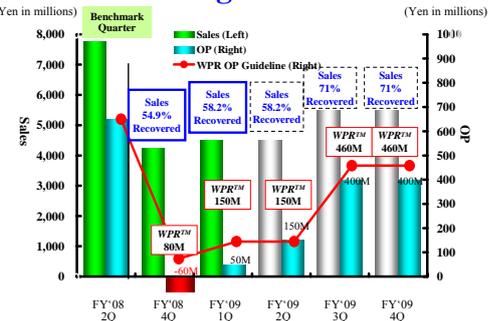
1. Overview

(Yen in millions)

	1Q/FY'09 Apr-June 2009	FY'09 Forecast
Sales	4,504	20,000
Operating Income	51	1,000
Recurring Income	(33)	1,000
Net Income	(32)	700

2. WPR™ Progress & Outlook

(Yen in millions)



3. Summary & WPR™ Progress

- **WPR™** into a stable orbit in 2Q (catching up on a 3-4 month lag behind Nidec).
- Full-fledged production of stepping motors at the new factory in Vietnam
- Fresh revenue streams from newly-won major/overseas customers through 2H/FY'09



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19

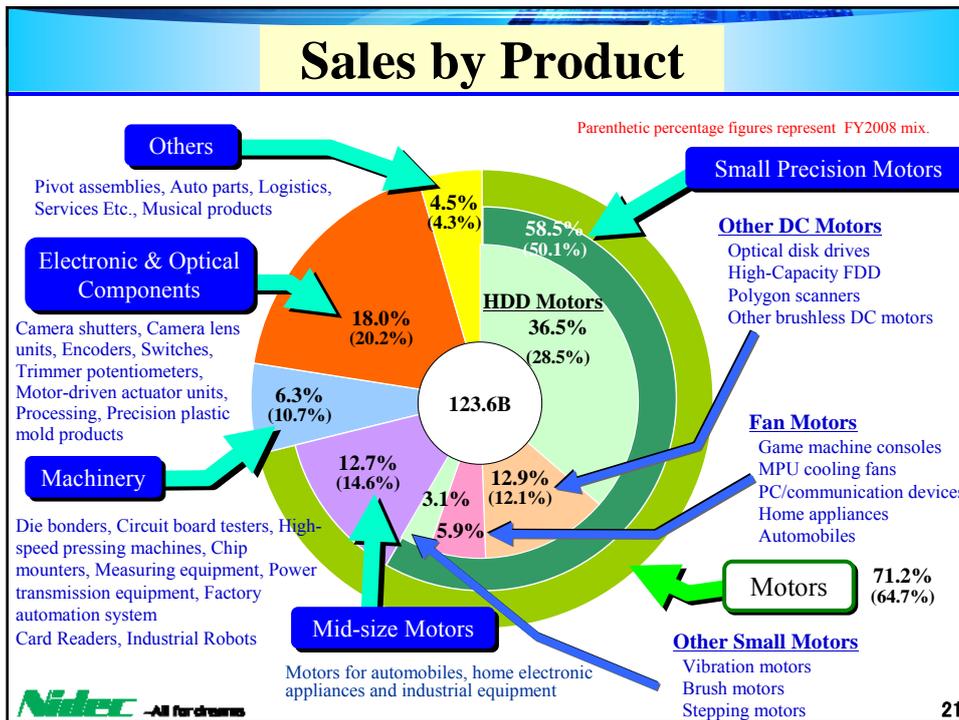
Appendix

**Consolidated
Quarterly
Results**

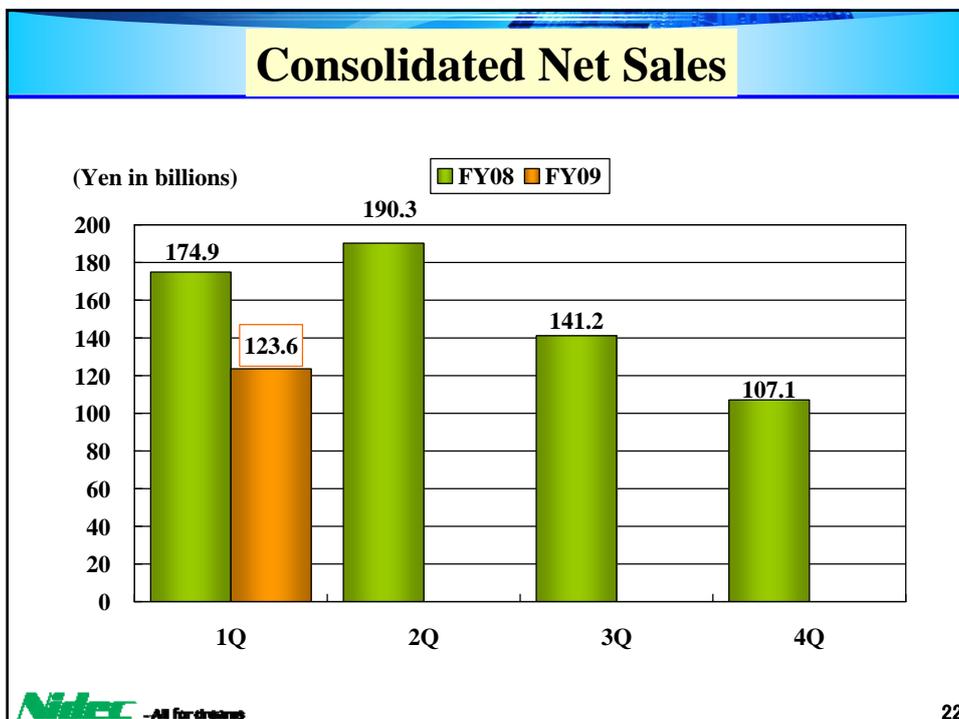


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20

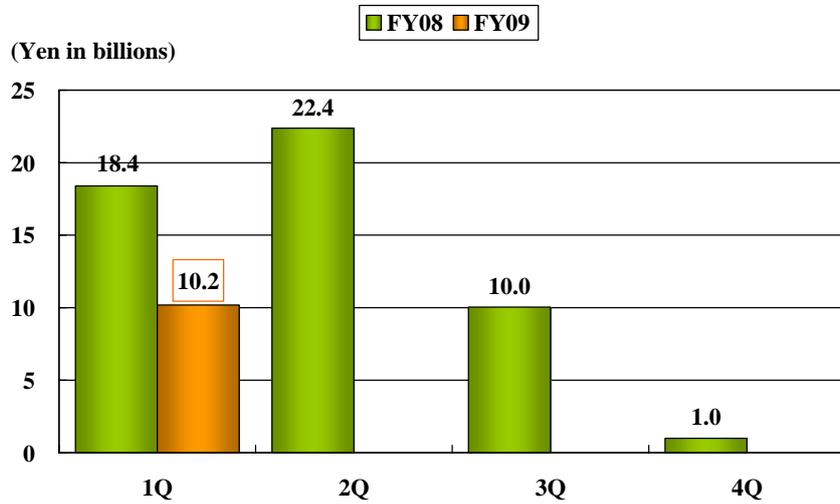


21



22

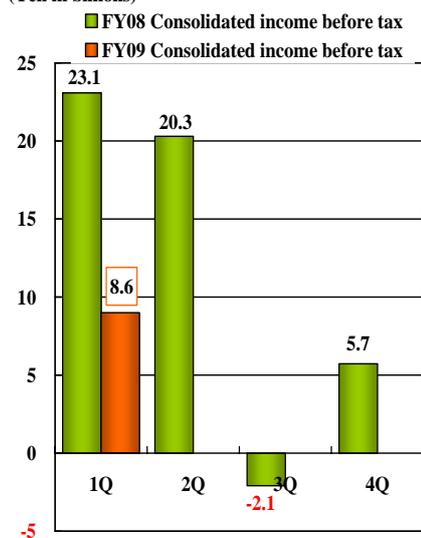
Consolidated Operating Income



Consolidated Income Before Tax & Consolidated Net Income

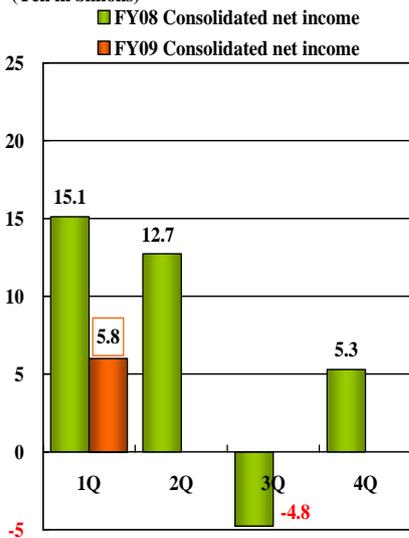
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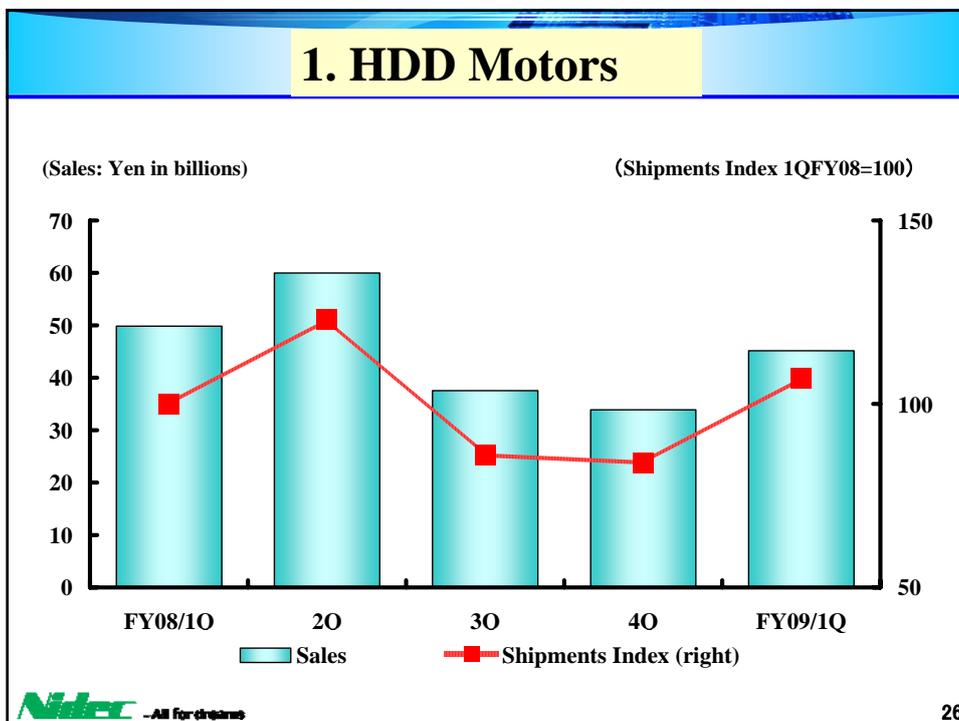
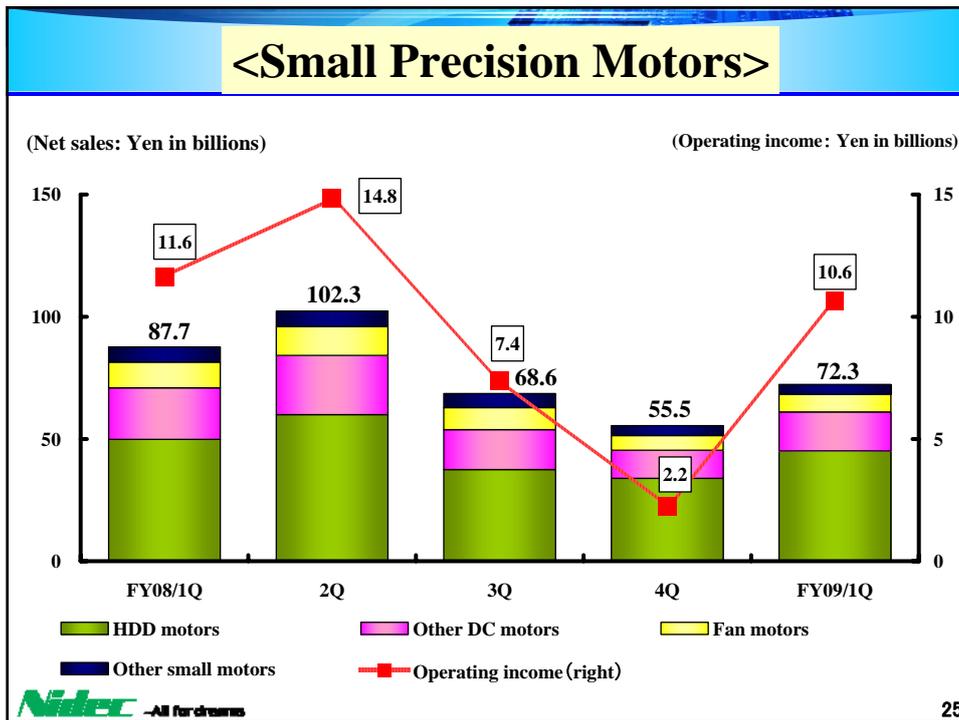
(Yen in billions)



<Consolidated net income>

(Yen in billions)

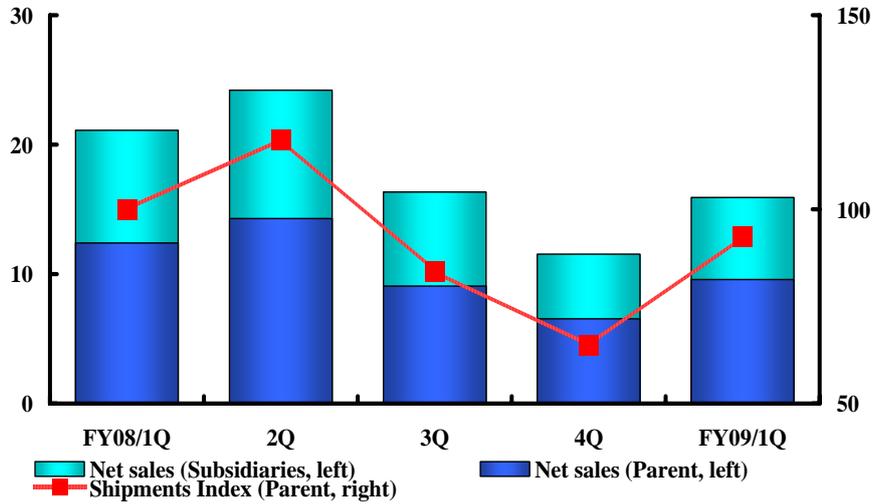




2. Other DC Motors

(Net sales: Yen in billions)

(Shipment Index : FY08·1Q=100)



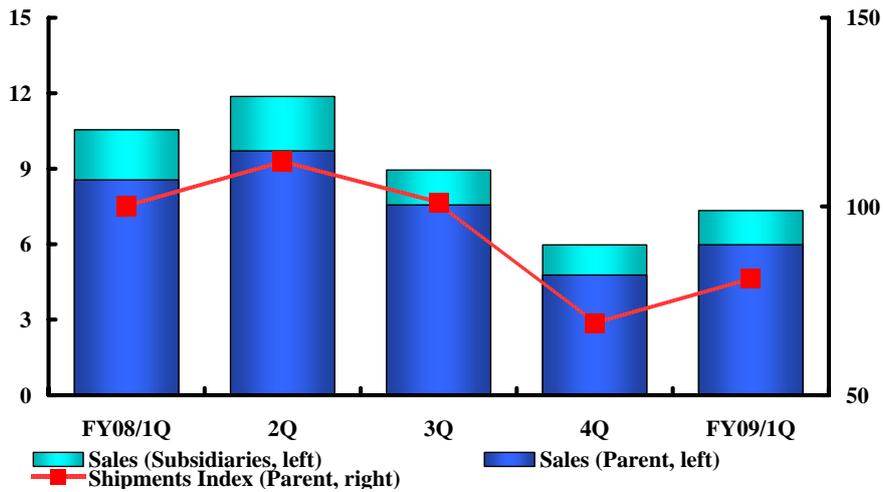
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27

3. Fan Motors

(Sales: Yen in billions)

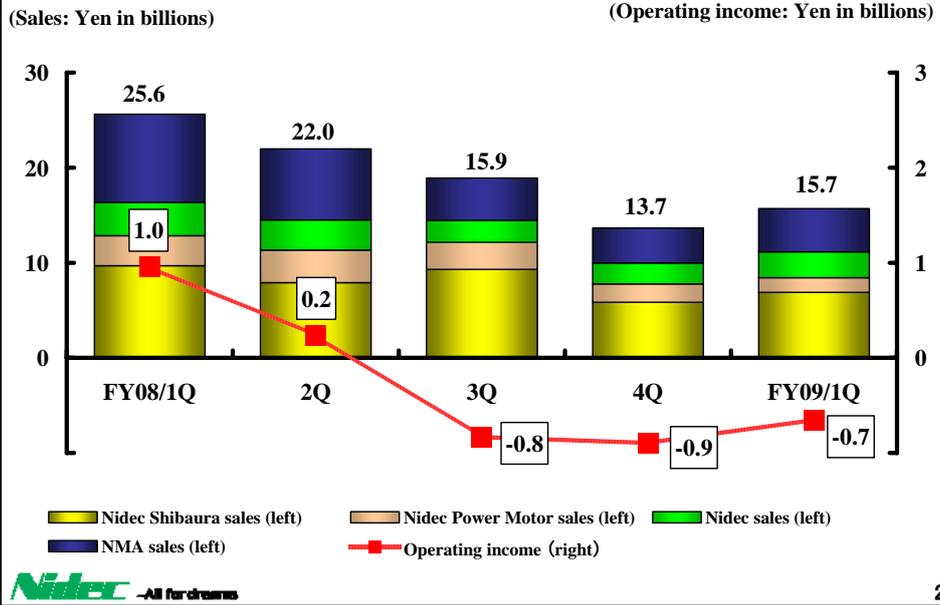
(Shipments Index : FY08·1Q=100)



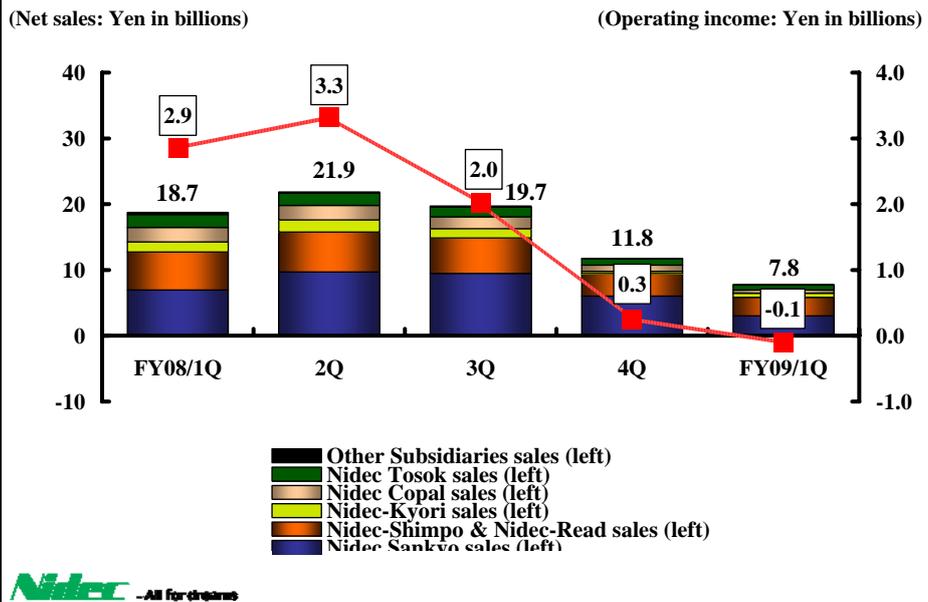
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28

<Mid-size Motors>



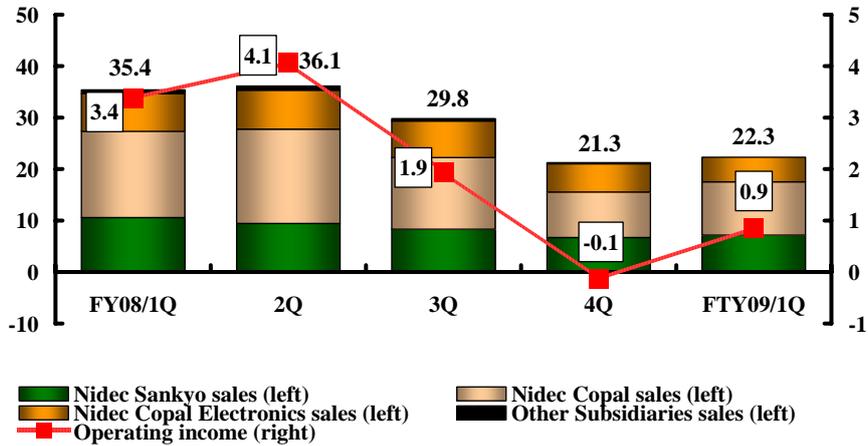
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<Electronic & Optical Components>

(Net sales: Yen in billions)

(Operating income: Yen in billions)



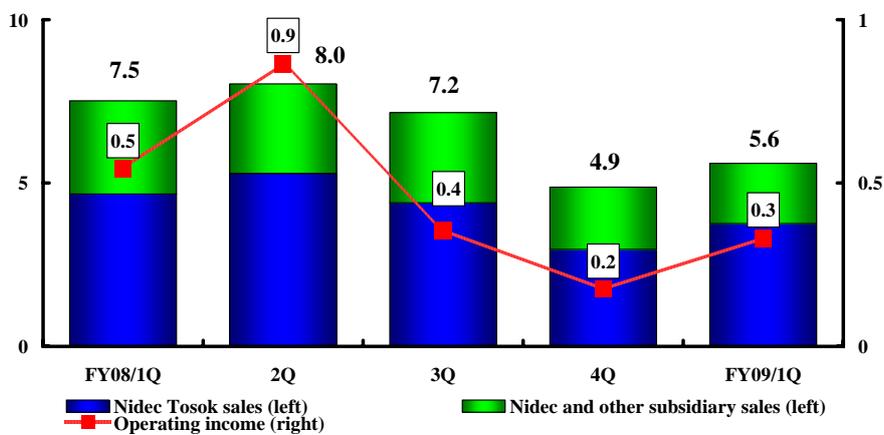
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31

<Others>

(Net sales: Yen in billions)

(Operating income: Yen in billions)



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32