

## FOR IMMEDIATE RELEASE

**Nidec Corporation** 

Tokyo Stock Exchange code: 6594

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# **Notice Regarding the Status of Own Share Repurchase**

(Repurchase of own shares, pursuant to the Company's Articles of Incorporation based on the provisions of Item 1 of Article 459 (1) of the Companies Act of Japan)

Nidec Corporation (TSE: 6594; OTC US: NJDCY) (the "Company") today announced the status of the Company's own share repurchase under its ongoing repurchase plan resolved at a meeting of the Board of Directors held on April 21, 2022, pursuant to Item 1 of Article 459 (1) of the Companies Act of Japan.

## **Details of Share Repurchase**

- 1. Period of own share repurchase: From July 1, 2022 through July 31, 2022
- 2. Class of shares: Common stock
- 3. Number of own shares repurchased: 970,400
- 4. Total repurchase amount: 8,465,883,100 yen

Note: The above repurchase information has been prepared on the basis of trade date.

#### Reference

- A) Details of the share repurchase plan authorized by the Board of Directors on April 21, 2022:
- 1. Class of shares: Common stock
- 2. Total number of shares that may be repurchased: Up to 5,500,000 shares (0.95% of total number of shares issued, excluding treasury stock)
- 3. Total repurchasable amount: 50 billion yen
- 4. Period of repurchase: From April 22, 2022 through January 24, 2023
- B) Total number and yen amount of own shares repurchased from April 22, 2022 through July 31, 2022, pursuant to the Board of Directors resolution above:
- 1. Total number of own shares repurchased: 5,070,400
- 2. Total repurchase amount: 42,820,160,700 yen

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## NIDEC CORPORATION