



FOR IMMEDIATE RELEASE

Nidec Corporation

Tokyo Stock Exchange code: 6594

Contact:

Masahiro Nagayasu
General Manager
Investor Relations
+81-75-935-6140
ir@nidec.com

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**Nidec Completes Acquisition of Genmark Automation, Inc.,
a US Semiconductor Wafer Handling Robot Manufacturer**

Nidec Corporation (TSE: 6594; OTC US: NJDCY) today announced that its subsidiary, Nidec Sankyo Corporation (“Nidec Sankyo”) has completed the acquisition of 100% equity shares of Genmark Automation, Inc. (“Genmark”) in line with its previous announcement titled “Nidec to Acquire Genmark Automation, Inc., an US Semiconductor Wafer Handling Robot Manufacturer” dated April 24, 2018. As a result of this transaction, Genmark has become a consolidated subsidiary of Nidec Sankyo, as outlined below:

1. Outline of New Subsidiary (As of May 1, 2018)

(1) Company name	Genmark Automation, Inc.
(2) Headquarters	46723 Lakeview Blvd. Fremont, California 94538 U.S.A.
(3) Name and title of representative person	CEO: Yuji Shioga
(4) Description of business	Develops, manufactures and sells semiconductor wafer handling robots, motion control products and integrated tool automation
(5) Establishment	August 15, 1989
(6) Major shareholder and percentage of shareholding	Nidec Sankyo: 100%

2. Future Operation Policy

Nidec Sankyo will utilize Genmark's product development and production capabilities to strengthen its product lineup and global network, which will allow cross sales between Nidec Sankyo and Genmark. Nidec Sankyo aims to further grow by capturing demand of expanding semiconductor market.

3. Effect on Financial Performance for the Current Fiscal Year

This transaction is expected to have no significant impact on Nidec Corporation's consolidated financial performance for the fiscal year ending March 31, 2019.

Cautionary Statement Concerning Forward-Looking Information

This press release contains forward-looking statements regarding the intent, belief, strategy, plans or expectations of the Nidec Group or other parties. Such forward-looking statements are not guarantees of future performance or events and involve risks and uncertainties. Actual results may differ materially from those described in such forward-looking statements as a result of various factors, including, but not limited to, the risks to successfully integrating the acquired business with the Nidec Group, the anticipated benefits of the planned transaction not being realized, changes in general economic conditions, shifts in technology or user preferences for particular technologies, whether and when required regulatory approvals are obtained, other risks relating to the successful consummation of the planned transaction, and changes in business and regulatory environments. The Nidec Group does not undertake any obligation to update the forward-looking statements contained herein or the reasons why actual results could differ from those projected in the forward-looking statements except as may be required by law.

NIDEC CORPORATION

CORPORATE OFFICE: 338 KUZETONOSHIRO-CHO, MINAMI-KU, KYOTO 601-8205 JAPAN

PHONE: KYOTO +81-75-935-6140 FAX: +81-75-935-6141

URL: <http://www.nidec.com/en-Global/>